

**North Ranch Community Association
Board of Directors Meeting
June 24, 2008
6:00 PM at South Pool**

Call to Order: - The meeting was called to order at 6PM

Roll Call

Harry Resnick – President
Tony Congi – Vice President
Bill Schirmer – Treasurer -Absent
Earl Washington – Secretary
Armand Millette – Director
Mike Holly – Director

President’s Message

President Resnick reported President Resnick and Director Washington terms expire as of December 31, 2008. Also, 1 vacancy on the Board currently exists.

New Business

- After discussion, a motion passed unanimously to settle Eden Green’s request for payment in the amount of \$5000.00 as payment in full.
- A motion passed unanimously to approve minutes of April 28, 2008 Board meeting and the May 15, 2008 minutes.
- After discussion a motion to table AHOME contract discussion passed unanimously.
- After discussion, a motion to extend AHOME contract until July 31, 2008 passed unanimously

Financial Report

As of May 31, 2008	
Total Income	43,402.60
Total Expenses	38,674.32
Surplus	4,728.28
Year to Date	
Total Income	218,077.28
Total Expenses	324,914.98
Deficit	106,181.00
Cash in Bank	407,378.00

The meeting was attended by 19 homeowners and 3 AHOME representatives.

Adjournment: A motion to adjourn passed unanimously at 7:25 PM