

NORTH RANCH COMMUNITY ASSOCIATION

23 October 2007 Board of Directors Meeting

6:00 PM South Pool Ramada

Minutes

Call to Order: The meeting was called to order at 6:00 PM

Roll Call:

Harry Resnick – President
Bill Schirmer – Treasurer
Earl Washington – Director
Tony Congi – Director

Announcements

President Resnick announced that Doug Knox had resigned from the Board of Directors.

Old Business

- A **motion** to appoint Armand Millette to the Board of Directors passed unanimously.
- A **motion** to appoint Ben Hilger to the Board of Directors passed unanimously.
- A **motion** to appoint Mike Holly to the Board of Directors passed unanimously.
- The previously approved Third Revised Bylaws were signed by all board members.

New Business

- A **motion** to approve a proposal to trim 25 trees by Branching Out Family Tree Service for \$2300.00 passed unanimously.
- A **motion** to approve a proposal to revamp the corner of Thundercloud Loop and Cactus Canyon by Santa Rita Landscaping for \$8784.50 passed unanimously.
- A **motion** to return a pool key to a homeowner under the condition that the homeowner sign an agreement to the effect that the key would be permanently removed if another pool rules violation occurs in the future passed unanimously.
- A **motion** to approve a contract with ACE Asphalt for street repairs consisting of asphalt repairs, repairs of “alligatored” flow-lines, crack sealing and seal coating for \$133,243.33 passed unanimously.

September Financials as reported by Treasurer Schirmer:

Monthly Income	\$41,067	Total Income	\$373,183.00
Monthly Expenses	\$13,334	Total Expenses	\$290,861.00
Net Monthly Profit	\$27,733	Total Profit	\$82,322.00

Homeowner Comments:

Homeowners asked questions about the budget. Homeowners participated in question and answers during all deliberations. All homeowners who indicated they wanted to speak or ask questions were allowed to do so.

Adjournment:

- A **motion** to adjourn passed unanimously at 7:56 PM