

# NORTH RANCH COMMUNITY ASSOCIATION

11 November 2007 Board of Directors Meeting

6:00 PM Nanini Library

## Minutes

**Call to Order:** The meeting was called to order at 6:00 PM

### Roll Call:

Harry Resnick – President  
Bill Schirmer – Treasurer  
Earl Washington – Director  
Tony Congi – Director  
Armand Millette – Director  
Michael Holly – Director  
Ben Hilger - Absent

### Announcements

President Resnick announced that Treasurer Schirmer and Directors Holly and Hilger are up for reelection. It was announced that Bill Schirmer would head the nominating committee.

### New Business

- A **motion** to elect Tony Congi as NRCA Vice President passed unanimously.
- A **motion** to approve the minutes from the 10/23/07 board meeting passed unanimously.
- A **motion** to increase 2008 monthly assessments by 5% to \$57.60 passed unanimously.
- A **motion** to add the words *recreational areas* to the North Ranch Rules passed unanimously.
- A **motion** to increase expenditures for security cameras by \$1500.00 passed unanimously.

### Financial Report:

Treasurer Schirmer reported a budget had been completed for 2008 and that the 2006 audit had been completed. Treasurer Schirmer reminded homeowners that all NRCA financial documents are available for viewing by any NRCA Member.

#### October Financials as reported by Treasurer Schirmer:

Monthly Income	\$39,736	Total Income	\$412,970
Monthly Expenses	\$44,044	Total Expenses	\$334,906
Net Monthly Profit	(\$4308)	Total Profit	\$78,064

**Homeowner Comments:** Four homeowners attended the meeting.

### Adjournment:

- A **motion** to adjourn passed unanimously at 7:15 PM

Prepared by Arizona Home Owner's Management Experts, LLC