

# NORTH RANCH COMMUNITY ASSOCIATION

19 December 2007 Board of Directors Meeting

6:00 PM Nanini Library

## Minutes

**Call to Order:** The meeting was called to order at 6:00 PM

### Roll Call:

Harry Resnick – President  
Bill Schirmer – Treasurer  
Earl Washington – Director  
Tony Congi – Director  
Armand Millette – Director  
Michael Holly – Director  
Ben Hilger – Director  
All present

### Announcements

President Resnick announced the street paving schedule for January 2008 and commented on the need to follow the schedule of the reserve study as much as possible.

### New Business

- A **motion** to approve the minutes from the 11/14/07 board meeting passed unanimously.
- A **motion** to approve the 2008 Jim Noble parking patrol contract with changes passed unanimously.
- A **motion** to affirm the ARC Committee's decision to prohibit future installation of ALUMINUM SCREEN/STORM DOORS and black colored security doors passed unanimously.

### Financial Report:

Treasurer Schirmer reported a change in the 2008 budget's presentation of the association reserves.

#### October Financials as reported by Treasurer Schirmer:

Monthly Income	\$47,792	Total Income	\$459,762
Monthly Expenses	\$43,783	Total Expenses	\$378,689
Net Monthly Profit	\$3,009	Total Profit	\$81,073

Bank Accounts Total:	\$504,730.16
Total Assets:	\$589,972.90
Total Liability:	\$42,250.97
Equity Amount	\$547,756.93

**Homeowner Comments:** None. Three homeowners attended the meeting.

### Adjournment:

- A **motion** to adjourn passed unanimously at 7:40 PM