

**North Ranch Community Association  
Board of Directors Meeting  
December 18, 2008 6PM NW YMCA**

**CALL TO ORDER – 6:02 PM**

**ROLL CALL**

Harry Resnick – President - Absent  
Tony Congi – Vice President  
Bill Schirmer – Treasurer- Absent  
Earl Washington – Secretary  
Armand Millette – Director  
Mike Holly – Director- Absent

**PRESIDENT’S MESSAGE**

Vice President Congi stated President Resnick is in NW Hospital recurring from surgery. Congi also stated Director Holly is setting up a committee to review and make a recommendation to the Board as to repair of the community’s tennis courts.

**MANAGEMENT REPORT**

AHOME reported community pools are now in compliance with all state regulations. AHOME also stated ballots for upcoming elections are being printed locally at a considerable savings.

**FINANCIAL REPORT**

As of November 30, 2008

YTD Income	486,874
YTD Expenses	534,372
YTD +/-	(47,498)
Balance Sheet	
Assets	
Operating A/CS	126,689
Reserves A/CS	321,307
Total Assets	545,816
Liabilities	25,572
Equity	520,244

As of 11/20/08 \$41,446 under budget.

## **NEW BUSINESS**

\*A motion to approve November 25, 2008 Board minutes as amended passed by a vote of 3-0-2.

\*A motion to accept contract proposal of J Todd Lundering CPA, PC in amount of \$1000.00 for yearly compilation of Association's financials and tax returns was approved by a vote of 5-0.

\* After discussion, a motion to grant AHOME authority to set Board meetings 3 months in advance with 3<sup>rd</sup> Wednesday of the month as primary choice and 4<sup>th</sup> Wednesday of the month as the 2<sup>nd</sup> choice. If neither is available, change will be made as needed. AHOME to keep Board advised 3 months in advance. Meeting time to be set at 6PM passed by a vote of 5-0.

**ADJOURNMENT 7:21 PM**